



**WESTERN GOLD EXPLORATION LTD.
INSTRUMENT OF PROXY - COMMON SHARES**

FOR THE ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS TO BE HELD ON JUNE 27, 2024 OR ANY ADJOURNMENT THEREOF.

The undersigned holder (the "Shareholder") of common shares (the "Common Shares") in the capital of Western Gold Exploration Ltd. (the "Corporation"), or their attorney authorized in writing, hereby nominates, constitutes and appoints Ross McLellan, Chief Executive Officer of the Corporation, or failing him, Jim O'Neill, Chief Financial Officer of the Corporation, or in the place and stead of the foregoing, _____, as proxyholder of the undersigned, with full power of substitution, to act and vote for and on behalf of the undersigned, in respect of all Common Shares held by the undersigned, at the annual general and special meeting of the shareholders of the Corporation to be held Thursday, June 27, 2024 at 9 a.m. (Mountain Time; 11:00 am ET) at TD Canada Trust Tower, 30th Floor, 421 7th Avenue S.W., Calgary, Alberta, Canada T2P 4K9, or any adjournments or postponements thereof (the "Meeting"), and without limiting the general authorization and power herein given, to vote on behalf of the undersigned as follows, **OR IF NO CHOICE IS SPECIFIED, THEN THE VOTE WILL BE IN FAVOUR OF ALL MATTERS TO BE CONSIDERED AT THE MEETING. SHAREHOLDERS ARE STONGLY ENCOURAGED TO VOTE PRIOR TO THE MEETING.**

In order to be effective, the form of proxy, together with the power of attorney or other authority, if any, under which it was signed, must be: (i) mailed so as to be deposited at the office of the Corporation's transfer agent, Alliance Trust Company, 1010, 407 - 2nd Street S.W., Calgary, Alberta, T2P 2Y3; or (ii) completed online at <https://www.alliancetrust.ca/online-login/>, not later than 48 hours preceding the time of the Meeting or deposited with the Chairman of the Meeting on the day of the Meeting via email at inquiries@alliancetrust.ca prior to the commencement of the Meeting.

1. FIXING THE NUMBER OF DIRECTORS	FOR	AGAINST
Fixing the number of directors of the Corporation to be elected at the Meeting for the ensuing year at four (4) members.)	<input type="checkbox"/>	<input type="checkbox"/>
2. ELECTION OF DIRECTORS	FOR	WITHHOLD
In respect of the following as directors of the Corporation to hold office until the earlier of: (i) the next annual meeting of the shareholders of the Corporation, or (ii) their successors are elected or appointed:		
David H.W. (Harry) Dobson)	<input type="checkbox"/>	<input type="checkbox"/>
Chelsea Hayes)	<input type="checkbox"/>	<input type="checkbox"/>
Ross McLellan)	<input type="checkbox"/>	<input type="checkbox"/>
Stuart M. Olley)	<input type="checkbox"/>	<input type="checkbox"/>
3. APPOINTMENT OF AUDITORS	FOR	WITHHOLD
Appointment of Simone & Company, Chartered Professional Accountants, as the auditors of the Corporation for the ensuing year and authorizing the directors to fix their remuneration.)	<input type="checkbox"/>	<input type="checkbox"/>
4. APPROVAL OF THE STOCK OPTION PLAN	FOR	AGAINST
To consider and, if thought advisable, to approve, with or without variation, an ordinary resolution, the full text of which is set forth in the accompanying Management Information Circular of the Corporation dated May 21, 2024, approving the Corporation's Stock Option Plan.)	<input type="checkbox"/>	<input type="checkbox"/>

This Instrument of Proxy is solicited on behalf of the management of the Corporation. The Common Shares represented by this Instrument of Proxy will be voted and, where the shareholder has specified a choice with respect to the above matters, will be voted as directed above or, if no direction is given, will be voted in favour of the above matters.

Each shareholder has the right to appoint a proxyholder, other than the persons designated above, who need not be a shareholder, to attend and to act for it and on its behalf at the Meeting. To exercise such right, the names of the nominees of management should be crossed out and the name of the shareholder's appointee should be legibly printed in the blank space provided.

Upon any amendment to or variation of the above matters or on any other matter properly brought before the Meeting, the proxyholder will have the discretion to act in such manner as such proxyholder, in his sole discretion, may determine.

THE UNDERSIGNED HEREBY REVOKES ANY PROXIES PREVIOUSLY GIVEN.

Dated this ____ day of _____, 2024.

(signature of Shareholder)

(name of Shareholder – please print)

NOTES TO PROXY:

1. This proxy must be dated and the signature of the Shareholder should be exactly the same as the name in which the Common Shares are registered.
2. If this proxy is not dated, it shall be deemed to be dated on the day on which it is mailed.
3. Persons signing as executors, administrators, trustees, etc. should so indicate.
4. If the Shareholder is a company or a corporation, this form of proxy should be under its corporate seal and executed by an officer or attorney thereof duly authorized.
5. Only shareholders of record on May 20, 2024 who complete and deliver a form of proxy in the manner specified and subject to the provisions set out in the Circular will be entitled to have their Common Shares voted at the Meeting. To the extent that a registered Shareholder has transferred the ownership of any Common Shares subsequent to the aforementioned date, the transferee of such Common Shares shall not be entitled to vote such Common Shares unless the transferee produces properly endorsed share certificates, or otherwise establishes that they own the Common Shares and requests, not later than 10 days before the Meeting that their name be included on the shareholder list.
6. This proxy should be read in conjunction with the Circular.
7. In order to be effective, the form of proxy, together with the power of attorney or other authority, if any, under which it was signed, must be:
(i) mailed so as to be deposited at the office of the Corporation's transfer agent, Alliance Trust Company, 1010, 407 - 2nd Street S.W., Calgary, Alberta, T2P 2Y3; or (ii) completed online at <https://www.alliancetrust.ca/online-login/>, not later than 48 hours preceding the time of the Meeting or deposited with the Chairman of the Meeting on the day of the Meeting via email at inquiries@alliancetrust.ca prior to the commencement of the Meeting.